

28-JUN-2022

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,832.1	15,699.3	0.85
NIFTY SMALLCAP 50	3900.25	3838.6	1.61
NIFTY MIDCAP 50	7,391.0	7,314.4	1.05
NIFTY SMALLCAP 250	8165.6	8036.8	1.6
NIFTY BANK	33,811.3	33,627.5	0.55
NIFTY NEXT 50	36882.45	36616.3	0.73
NIFTY METAL	4,666.3	4,596.6	1.52
INDIA VIX	21.01	20.55	2.21

Global indices

index	Close	Prv close	%Chg
NASDAQ	10,798.0	10,643.6	1.43%
DOW	29,888.0	29,926.9	-0.13%
CAC 40	5,882.0	5,885.5	-0.06%
DAX	13,126.0	13,038.0	0.67%
NIKKEI	25,963.0	26,422.0	-1.77%
HANG SENG	21,075.0	20,843.2	1.10%
NYSE	16,855.0	16,839.8	0.09%
FTSE100	7,016.0	7,044.7	-0.41%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The key equity barometers ended with strong gains on Monday, rising for the third day in a row. Global stock markets jumped amid cooling commodity prices. The Nifty settled above the 15,800 level after hitting the day's high of 15,926.20 in the morning trade. All the sectoral indices on the NSE ended in the green. IT, metals and auto shares were in demand. The barometer index, the S&P BSE Sensex, up 433.30 points or 0.82% to 53,161.28. The Nifty 50 index gained 132.80 points or 0.85% to 15,832.05. The Nifty has risen 2.72% in the three sessions.

Global Market

US stocks closed lower on Monday, with a few catalysts to sway investor sentiment as they approach the half-way point of a year in which the equity markets have been slammed by heightened inflation worries and tightening Fed policy. The major US stock indices lost ground after oscillating earlier in the session, with weakness in interest rate sensitive mega-caps such as Amazon.com, Microsoft Corp and Alphabet Inc providing the heaviest drag. The Dow Jones Industrial Average fell 62.42 points, or 0.2 percent, to 31,438.26, the S&P 500 lost 11.63 points, or 0.3 percent, to 3,900.11

Market preview

SGX Nifty indicate a cautious opening for the broader index in India with a loss of 19 points. The BSE Sensex jumped 433 points to 53,161, while the Nifty50 rose 133 points to 15,832 and formed a bearish candle which resembles a Bearish Belt Hold kind of pattern on the daily charts. As per the pivot charts, the key support level for the Nifty is placed at 15,789, followed by 15,746. If the index moves up, the key resistance levels to watch out for are 15,901 and 15,970.

News corner

Corporate

Bajaj Auto announces share buyback worth Rs 2,500 crore

Bajaj Auto on June 27 informed stock exchanges that the company has approved the buyback of shares worth up to Rs 2,500 crore. The two-wheeler major intends to buy back 54.35 lakh shares aggregating up to 1.88 percent of the paid-up share capital via the open market at Rs 4,600 apiece. The buyback price is a steep 20.64 percent premium to Friday's closing price of Rs 3,812.80. After more than two decades, the company has announced plans to buy back shares. So far this year, the stock has risen 19 percent.

SEBI issues warning letter to Aurobindo Pharma over US FDA audit disclosures

The letter is in regards to certain disclosures made by the company on the ongoing US FDA audit of company's unit-1 and observations made by the US FDA between the period 2019 to 2022. The SEBI warning letter observes that the company had disclosed very limited and restricted information and that the company did not disclose the detailed reasons and also did not consider the observations of US FDA as serious. The company has been advised to ensure compliance with all applicable provisions of SEBI Regulations and to place this warning letter before its board of directors in ensuing board meeting.

Domestic

India To Be A \$30-Trillion Economy In 30 Years: Piyush Goyal

India will emerge as a \$30-trillion economy in the next 30 years, commerce and industry minister Piyush Goyal said on Sunday, while addressing exporters and other textile industry stakeholders in Tiruppur. He highlighted that the country remains the world's fastest-growing major economy. Goyal said that if India grows at 8% every year on a Compounded Annual Growth basis, the economy will double in about 9 years' time to be a \$6.5 trillion economy. Similarly, in 18 years from now, the economy of India predicted is \$13 trillion economy. In 27 years from now, the economy growth can be calculated as \$26 trillion and hence after 30 years, it can be confidently put that India will be a \$30 trillion economy. He talked about the challenges faced by India in terms of COVID as well as war between other countries. However, he stressed that despite the challenges, India is one of the fastest growing economies in the world.

International

COMMODITY

Oil prices rose about 1 percent in early Asian trade on Tuesday after the United Arab Emirates' energy minister said the nation is producing near capacity, countering expectations that it could help boost supply in a tight market. US West Texas Intermediate (WTI) crude futures climbed \$1.07, or 1 percent, to \$110.64 a barrel at 0028 GMT, extending a 1.8 percent gain in the previous session. Brent crude futures jumped \$1.08, or 0.9 percent, to \$116.17 a barrel, adding to a 1.7 percent rise in the previous session

Stock to watch

- **Star Health and Allied Insurance:** The health insurance company has signed a corporate agency agreement with IDFC FIRST Bank, for distribution of its health insurance solutions to the bank's customers.
- **Capri Global Capital:** APV Tradesol Pvt Ltd and PACs sold 2.055 percent stake in the company via open market transactions. With this, their shareholding in the company stands reduced to 6.102 percent, down from 8.156 percent earlier.
- **Brigade Enterprises:** Brigade Group has signed joint development agreement to develop 2.1 million square feet of residential apartments in Chennai. Brigade targets revenue of Rs 6,000 crore from its residential business over the next 5 years in the city.
- **Sterling Tools:** Sterling Tools subsidiary Sterling Gtake E-mobility (SGEM) has forayed into the E-LCV pace and continues to grow its presence across various E-mobility segments. Starting with supplies to a single Electric 2W customer a year back, it now has confirmed orders from more than 10 customers.
- **Bilcare:** The company said its board has appointed Shreyans Bhandari as the Additional Director and Chairman and Managing Director of the company. He is the son of Mohan Bhandari, earlier Chairman and MD, who is now appointed as Chief Executive Officer.
- **GRP:** GRP sells 50% stake in JV company Marangoni GRP. The company has announced sale of its 50 percent shareholding in its joint venture company - Marangoni GRP Private Limited (MGPL), for 710,000 euros.

Data Alert

Overseas

- Na

Domestic

- NA

Actions watch

Split(S) / Bonus (B)

Company	Ratio	Ex.date
VBL	(B)1:2	06-JUN-2022
SAREEGAMA	(S)1:10	26-APR-2022

Major Dividends

Company	Div/Share	Ex.date
HDFCAMC	Rs.42.00	09-JUN
WELCORP	Rs 1.00	09-JUN
ASIANPAINT	Rs.15.50	09-JUN
VOLTAS	Rs 5.50	09-JUN

DERIVATIVES IN BAN PERIOD

DELTACORP	SUN TV

RESULTS TODAY

BFUTILITY

Thought of the day

"An investment in knowledge pays the best interest." – Benjamin Franklin."



Previous Tracker

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